



Quality Pipe Products, Inc.

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Re: IMMEDIATE PRICE INCREASE MALLEABLE IRON PIPE FITTINGS

Valued Quality Pipe Customers;

On May 1, a 13% increase was implemented by the Chinese government on all steel products, effective immediately. This applies not only to new orders, but any orders already "in house" that will ship after 4.30.21.

In addition, ocean shipping rates have practically doubled in the past 18 months, with the largest increases incurred in the last few. This has resulted in an effective increase in costs of approximately 10%.

Hence, we are forced to implement an immediate **10% increase on all Malleable Iron Pipe Fittings**. We regret this sudden change in pricing, but are forced to take this action due to these unprecedented circumstances. We also anticipate shortages in all imported products in the very near future.

As always, thank you for your support and understanding.

Roger Melton
CEO

When Quality counts ... You can count on Q U A L I T Y!